

JGBA_201224 Submission Acknowledgement

Online Submissions <noreply@indersciencemail.com>

Thu 12/14/2017 5:17 PM

To: Lukas purwoto <luk@usd.ac.id>

Dear Dr. Lukas Purwoto,

Thank you for submitting your article entitled "Political Connections, Opaque Financial Reports, and Stock Price Synchronicity" (Submission code: JGBA-201224) for the J. for Global Business Advancement (JGBA).

Your article has been processed to be refereed.

You can track the progress of your article by logging in at the following Web page:

URL: <http://www.inderscience.com/ospeers/login.php>

Username: lukas_p

Temporary Password: avidan1212

This is a temporary password that you are requested to change at your earliest convenience. You must change your password before you can receive review reports from our review committee.

How long will take to review your article?

This depends on the journal. You should directly contact the editor of the journal if you haven't received any communication from the editor after six months of submission. If you do not receive a satisfactory reply from the journal editor, please contact submissions@inderscience.com

There are no charges for publishing with Inderscience, unless you require your article to be Open Access (OA). If you receive an email requesting payment in relation to your article (for example for editing or reviewing services), then you should ignore and delete the email – it is not a legitimate Inderscience email. If you are unsure, you can check with us at: submissions@inderscience.com

If you are considering publishing an Open Access article with us, remember that we will never request payment before your paper has been accepted.

Thank you for your interest in our journal.

Best regards,

pp. JGBA Editor

Inderscience Publishers Ltd.

news submissions@inderscience.com

Refereeing Process: Editor comments JGBA-201224

Inderscience Online <noreply@indersciencemail.com>

Sat 7/7/2018 11:15 AM

To: Dr. Eduardus Tandelilin <eduardus.tandelilin@gmail.com>; Dr Mamduh Hanafi <mamduhmh@ugm.ac.id>; Lukas purwoto <luk@usd.ac.id>; Prof. Zafar U. Ahmed <zafaruahmed@gmail.com>

Dear Author(s),

We have received the review reports for your paper "Political Connections, Opaque Financial Reports, and Stock Price Synchronicity". The reviewers appreciate your academic contribution and found good merit in your study. Please note that your paper must go to English professional editor to review it before final submission. The publisher will not accept papers that fail to meet its standard in terms of language quality and readability.

We require now that you implement in your submission the following recommendations made by the reviewers:

Reviewer A Comments:

=====

Changes which must be made before publication:

The paper investigates the relationship between Political Connections, Opaque Financial Reports, and Stock Price Synchronicity. The study was conducted on a sample of companies from Indonesia. The overall quality of the paper is acceptable, but needs some work to enhance in linking of different sections. Enhancing the language can improve this matter. The literature review is good but a better positioning of the research is needed by defining the research cap and its importance for researchers.

Also, more elaboration on research findings and how they affects current knowledge; this can be presented as managerial impact of results. Readers appreciate studies that have an impact on organizations.

Show in a separate section research limitation, which can be used as a road map for future research. This can encourage other researchers to build on this study and explore the influence of new variables.

Reviewer B Comments:

=====

Changes which must be made before publication:

This study explores the influence of political connections, government majority ownership, and the opacity of financial statements on the stock price synchronicity of public companies in Indonesia. Authors conducted analysis on company data to show that political connections and government ownership increase stock price synchronicity. The study outcome indicates that political ties hinder the provision of company-specific information. The study has good contribution, but it needs some improvement to increase its quality:

1- Add research implementation section, which you talk about the theoretical and practical

implications of your study. This is the place where you can show the actual contribution of your work and how it is adding value to the current knowledge.

2- The table description should be removed and impeded in the text, and only provide a short title to each table.

3- The paper should go to English professional editor to check it grammar and overall structure to enhance its readability.

NOTE: Please send an email to the editor to acknowledge the reception of this email notification. The editor needs to make sure that messages reach the authors and don't delay the review process.

- - - - -

Instructions

1) To help the reviewer(s) verify that you have made the required corrections, please append a point-by-point report detailing how the changes have been made in line with each reviewer's comments at the beginning of your revised manuscript.

2) Responses to reviewers' comments and the revised manuscript must go together in the same single MS Word or PDF file, without revealing authors' identifications.

3) AUTHORS MUST INCLUDE IN THEIR REVISED MANUSCRIPT ALL THE REVISIONS, EDITING AND CORRECTIONS REQUIRED BY ALL REFEREES, OTHERWISE THEIR SUBMISSIONS WOULD NOT BE FURTHER PROCESSED AND WOULD BE REJECTED.

4) Append figures, images and tables at the end of your revised manuscript.

5) To upload your revised manuscript, please:

Login via <http://www.inderscience.com/ospeers/login.php>

(if you do not remember your username or password, you can recover it via

<http://www.inderscience.com/forgotpw.php>)

Then point your browser to <http://www.inderscience.com/ospeers/admin/author/articlestatus.php?id=201224> and scroll-down to find the input box "Author's revised version of file".

Click on 'Browse...' to select the revised document to be submitted and click 'Upload'.

6) Click on "Editor/Author Comments" to access the referee(s) comments and possible annotated files.

7) We advise you to use MS Word to edit your submission and make sure that the revisions within the document are presented as "tracked changes" so they would be more easily seen by the editor and the reviewers. It is preferable that you upload your revised manuscript using a MS Word file. If you use LaTeX, please mark your changes as text in colour and provide a PDF file of your article and the response to the reviewers.

To remove the personal information about tracked changes in MS Word:

In Word 2007: Round Office button -> Prepare -> Inspect Document -> Inspect -> Document Properties and Personal Information -> Remove All -> Close

In Word 2010 and later: File > Check for Issues -> Inspect Document -> Inspect -> Document Properties and Personal Information -> Remove All -> Close

If you have problems uploading the file with your revised manuscript please contact submissions@inderscience.com indicating the submission ID of your article.

NOTES:

- In general we expect to receive your revised manuscript within three months or by the revision deadline established by the editor. Please contact the editor if you will take more than three months to resubmit your revised manuscript.
- It is the publisher's policy to give authors the opportunity to revise and improve their submitted papers to be accepted for publication, as requested by the referees. Please note that all the revisions, editing and English correction requested have to be made and accepted by the referees otherwise the paper will be rejected at any stage of the refereeing process.

Your prompt attention is much appreciated.

Prof. Zafar U. Ahmed
J. for Global Business Advancement (JGBA)
submissions@inderscience.com

Refereeing Process: Editor comments JGBA-201224

Inderscience Online <noreply@indersciencemail.com>

Sat 7/7/2018 11:15 AM

To: Dr. Eduardus Tandelilin <eduardus.tandelilin@gmail.com>; Dr Mamduh Hanafi <mamduhmh@ugm.ac.id>; Lukas purwoto <luk@usd.ac.id>; Prof. Zafar U. Ahmed <zafaruahmed@gmail.com>

Dear Author(s),

We have received the review reports for your paper "Political Connections, Opaque Financial Reports, and Stock Price Synchronicity". The reviewers appreciate your academic contribution and found good merit in your study. Please note that your paper must go to English professional editor to review it before final submission. The publisher will not accept papers that fail to meet its standard in terms of language quality and readability.

We require now that you implement in your submission the following recommendations made by the reviewers:

Reviewer A Comments:

=====

Changes which must be made before publication:

The paper investigates the relationship between Political Connections, Opaque Financial Reports, and Stock Price Synchronicity. The study was conducted on a sample of companies from Indonesia. The overall quality of the paper is acceptable, but needs some work to enhance in linking of different sections. Enhancing the language can improve this matter. The literature review is good but a better positioning of the research is needed by defining the research cap and its importance for researchers.

Also, more elaboration on research findings and how they affects current knowledge; this can be presented as managerial impact of results. Readers appreciate studies that have an impact on organizations.

Show in a separate section research limitation, which can be used as a road map for future research. This can encourage other researchers to build on this study and explore the influence of new variables.

Reviewer B Comments:

=====

Changes which must be made before publication:

This study explores the influence of political connections, government majority ownership, and the opacity of financial statements on the stock price synchronicity of public companies in Indonesia. Authors conducted analysis on company data to show that political connections and government ownership increase stock price synchronicity. The study outcome indicates that political ties hinder the provision of company-specific information. The study has good contribution, but it needs some improvement to increase its quality:

1- Add research implementation section, which you talk about the theoretical and practical

implications of your study. This is the place where you can show the actual contribution of your work and how it is adding value to the current knowledge.

2- The table description should be removed and impeded in the text, and only provide a short title to each table.

3- The paper should go to English professional editor to check it grammar and overall structure to enhance its readability.

NOTE: Please send an email to the editor to acknowledge the reception of this email notification. The editor needs to make sure that messages reach the authors and don't delay the review process.

- - - - -

Instructions

1) To help the reviewer(s) verify that you have made the required corrections, please append a point-by-point report detailing how the changes have been made in line with each reviewer's comments at the beginning of your revised manuscript.

2) Responses to reviewers' comments and the revised manuscript must go together in the same single MS Word or PDF file, without revealing authors' identifications.

3) AUTHORS MUST INCLUDE IN THEIR REVISED MANUSCRIPT ALL THE REVISIONS, EDITING AND CORRECTIONS REQUIRED BY ALL REFEREES, OTHERWISE THEIR SUBMISSIONS WOULD NOT BE FURTHER PROCESSED AND WOULD BE REJECTED.

4) Append figures, images and tables at the end of your revised manuscript.

5) To upload your revised manuscript, please:

Login via <http://www.inderscience.com/ospeers/login.php>

(if you do not remember your username or password, you can recover it via

<http://www.inderscience.com/forgotpw.php>)

Then point your browser to <http://www.inderscience.com/ospeers/admin/author/articlestatus.php?id=201224> and scroll-down to find the input box "Author's revised version of file".

Click on 'Browse...' to select the revised document to be submitted and click 'Upload'.

6) Click on "Editor/Author Comments" to access the referee(s) comments and possible annotated files.

7) We advise you to use MS Word to edit your submission and make sure that the revisions within the document are presented as "tracked changes" so they would be more easily seen by the editor and the reviewers. It is preferable that you upload your revised manuscript using a MS Word file. If you use LaTeX, please mark your changes as text in colour and provide a PDF file of your article and the response to the reviewers.

To remove the personal information about tracked changes in MS Word:

In Word 2007: Round Office button -> Prepare -> Inspect Document -> Inspect -> Document Properties and Personal Information -> Remove All -> Close

In Word 2010 and later: File > Check for Issues -> Inspect Document -> Inspect -> Document Properties and Personal Information -> Remove All -> Close

If you have problems uploading the file with your revised manuscript please contact submissions@inderscience.com indicating the submission ID of your article.

NOTES:

- In general we expect to receive your revised manuscript within three months or by the revision deadline established by the editor. Please contact the editor if you will take more than three months to resubmit your revised manuscript.
- It is the publisher's policy to give authors the opportunity to revise and improve their submitted papers to be accepted for publication, as requested by the referees. Please note that all the revisions, editing and English correction requested have to be made and accepted by the referees otherwise the paper will be rejected at any stage of the refereeing process.

Your prompt attention is much appreciated.

Prof. Zafar U. Ahmed
J. for Global Business Advancement (JGBA)
submissions@inderscience.com

Refereeing Process: Author comments JGBA-201224

Inderscience Online <noreply@indersciencemail.com>

Sat 7/28/2018 9:01 AM

To: Prof. Zafar U. Ahmed <zafaruahmed@gmail.com>; Osama Sam Al-Kwifi <oalkwifi@qu.edu.qa>; Lukas purwoto <luk@usd.ac.id>

Dear Editor

We have received the reviewers' comments and some recommendations to improve the quality of our paper. Thanks for your instructions. We will upload our revised manuscript within three months.

Lukas Purwoto

Eduardus Tandelilin

Mamduh M. Hanafi

Dr. Lukas Purwoto

luk@usd.ac.id

for: J. for Global Business Advancement (JGBA)

Editorial Review Author Response JGBA_201224

Online Submissions <noreply@indersciencemail.com>

Mon 9/24/2018 7:16 PM

To: Prof. Zafar U. Ahmed <zafaruahmed@gmail.com>; Lukas purwoto <luk@usd.ac.id>

Dear Prof. Zafar U. Ahmed,

J. for Global Business Advancement journal (JGBA)

We have made the requested changes and uploaded a revised Author Version, as well as noting those changes in the "Editor/Author" Comments.

Regards,

Author

Lukas Purwoto

Eduardus Tandelilin

Mamduh M. Hanafi


Re: your paper JGBA-201224

Lukas purwoto <luk@usd.ac.id>

Wed 9/26/2018 10:10 PM

To: Osama Sam Al kwifi <oalkwifi@qu.edu.qa>

Cc: Dr. Eduardus Tandelilin <eduardus.tandelilin@gmail.com>; Dr Mamduh Hanafi <mamduhmh@ugm.ac.id>

 2 attachments (175 KB)

Proofed copy of Artikel JGBA 2018.docx; INVOICE COEN September 2018 Mamduh M Hanafi proofing.doc;

Dear Dr. Osama

The attached file is a revision proof that have been made by the english editor towards our manuscript. We also include it an invoice for us to make the payment by bank transfer to the bank account of the english editor.

Thank you for your attention

Authors

Lukas Purwoto

Eduardus Tandelilin

Mamduh M. Hanafi

From: Osama Sam Al kwifi <oalkwifi@qu.edu.qa>

Sent: Tuesday, September 25, 2018 1:41 AM

To: Lukas purwoto

Subject: your paper JGBA-201224

Dear Dr. Purwoto,

Thank you for submitting your revised paper : **JGBA-201224 - Political Connections, Opaque Financial Reports, and Stock Price Synchronicity**

In the revised submission, you mentioned that you have gone to English professional editor to review your paper's grammar and overall structure.

Can you send me directly a proof to support that, because it has to be include in the file.

If you need further information, please do not hesitate to contact me.

Thank you very much for your collaboration.

Osama

Dr. Osama S. AL-KWIFI

Associate Professor of Management

Managing Editor (journal for global business advancement)

<http://www.inderscience.com/jhome.php?jcode=JGBA>



Journal for Global Business
Advancement (JGBA ...

www.inderscience.com

Editor in Chief: Prof. Zafar U. Ahmed ISSN online:
1746-9678 ISSN print: 1746-966X 6 issues per year
Subscription price . JGBA aims to advance
contemporary research in the field of global
business from the standpoint of both western and

Dept. of Management and Marketing

Engage. Innovate. Inspire

College of Business & Economics

Qatar University

P.O.Box 2713, Doha - Qatar

Phone: + 974 4403 7739

Email: oalkwifi@qu.edu.qa

[Webpage](#) | [Google scholar](#) | [Linkedin](#) | [Instagram](#) | [Research Gate](#) | [ORCID](#)



Final Refereeing Decision JGBA_201224

Inderscience Online <noreply@indersciencemail.com>

Sun 11/4/2018 1:28 PM

To: Lukas purwoto <luk@usd.ac.id>;eduardus.tandelilin@gmail.com
<eduardus.tandelilin@gmail.com>;mamduhmh@ugm.ac.id <mamduhmh@ugm.ac.id>;Editor
<zafaruahmed@gmail.com>

Dear Lukas Purwoto, Eduardus Tandelilin, Mamduh Hanafi,

Ref: Submission "Political Connections, Opaque Financial Reports, and Stock Price Synchronicity"

Congratulations, your above mentioned submitted article has been refereed and accepted for publication in the J. for Global Business Advancement. The acceptance of your article for publication in the journal reflects the high status of your work by your fellow professionals in the field.

You need now to login at <http://www.inderscience.com/login.php> and go to <http://www.inderscience.com/ospeers/admin/author/articlelist.php> to find your submission and complete the following tasks:

1. Save the "Editor's post-review version" on your local disk so you can edit it. If the file is in PDF format and you cannot edit it, use instead your last MS Word revised version, making sure to include there all the review recommendations made during the review process. Rename the new file to "authorFinalVersion."
2. Open the "authorFinalVersion" file and remove your reply or any response to reviewers that you might have in the front of your article.
3. Restore the author's identification, such as names, email addresses, mailing addresses and biographical statements in the first page of your local file "authorFinalVersion."
4. IMPORTANT: The paper is accepted providing that you, the author, check, edit and correct the English language in the paper. Please proofread all the text and make sure to correct any grammar and spelling mistakes.
5. Save your changes in the file "authorFinalVersion" and use the "Browse..." and "Upload" buttons to upload the file on our online system.
6. Click on "Update Metadata" to correct the title, abstract and keywords according the recommendations received from the Editor. You must make sure that the title, abstract and keywords are totally free of English Spelling and Grammar errors. Do not forget to click the "Update" button to save your changes.
7. Once you have updated the metadata, check the box "Yes."
8. Upload a zipped file with the Copyright Agreement forms signed by each author. We need a signed author agreement form for every author and every co-author. Please insert the full names of all authors, reflecting the name order given in the article.
9. To see a sample of real articles that have been published in the J. for Global Business Advancement visit <http://www.inderscience.com/info/ingeneral/sample.php?jcode=jgba>.

Finally click on the "Notify Editor" button to let the editor know that you have completed the six tasks.

Your continuing help and cooperation is most appreciated.

Best regards,

Prof. Zafar U. Ahmed
Editor of J. for Global Business Advancement
Inderscience Publishers Ltd.
submissions@inderscience.com

Author's Final Review Completed JGBA_201224

Online Submissions <noreply@indersciencemail.com>

Thu 11/22/2018 7:56 AM

To: Prof. Zafar U. Ahmed <zafaruahmed@gmail.com>; Lukas purwoto <luk@usd.ac.id>

Dear Prof. Zafar U. Ahmed,

Ref: My submission "Political Connections, Opaque Financial Reports and Stock Price Synchronicity" for J. for Global Business Advancement journal (JGBA).

I have completed the required tasks:

- Restored the author's names, email addresses, mailing addresses and Biographical Statements in the "Author's final version" of my submission.
- Updated the metadata (mainly abstract and keywords) according the recommendations received from the Editor, making sure that the title, abstract and keywords are totally free of English Spelling and Grammar errors.
- Uploaded the "Author's final version."
- Uploaded a zipped file with the Copyright Agreement forms signed by each author.

If you have any questions, please contact me.

Author Lukas Purwoto

Re: JGBA 0042 Purwoto et al. (3) - REVISES 1

Galaxy <inderscience@galaxyesservices.com>

Tue 5/7/2019 9:26 PM

To: Lukas purwoto <luk@usd.ac.id>; e_tandelilin@ugm.ac.id
<e_tandelilin@ugm.ac.id>; mamduhmh@ugm.ac.id <mamduhmh@ugm.ac.id>

PROOFS OF PAPER FOR CHECKING

Title: Political connections, opaque financial reports and stock price synchronicity

Dear Author

The amendments you requested to your paper have been incorporated and I attach a copy for you to confirm the changes have been made correctly as it may not be possible to make any further amendments at this stage before publication.

To avoid delay to publication it is important that you email confirmation of your acceptance of the proof as soon as possible and certainly within the next seven days. If we do not hear from you again within this time we will process the corrected paper for publication.

You will receive a pdf via email with full citation and page numbers when the issue is sent to press.

The paper can be seen listed as forthcoming at: <http://www.inderscience.com/info/ingeneral/forthcoming.php?jcode=jgba>

The DOI is assigned when the paper appears online.

Many thanks

Kind regards

Jyothi

On behalf of Inderscience Publishers

Newsletter: <http://www.inderscience.com/info/highlights>

On Thu, Jan 24, 2019 at 9:26 AM Lukas purwoto <luk@usd.ac.id> wrote:

Dear Jyothi (on behalf of Inderscience Publisher)

We thank you for notifying us about the correction of our paper. The attached MS Word file contains several changes to the text. Thank you.

Best regards,

Authors:

Lukas Purwoto

Eduardus Tandelilin

Mamduh M. Hanafi

From: Galaxy <inderscience@galaxyesservices.com>

Sent: Saturday, January 19, 2019 12:09:28 AM

To: Lukas purwoto; e_tandelilin@ugm.ac.id; mamduhmf@ugm.ac.id

Subject: JGBA 0042 Purwoto et al. (3) - First Proofs

PROOF OF PAPER FOR CHECKING

Title: Political connections, opaque financial reports and stock price synchronicity

Dear Author

I attach the proofs of your paper for inclusion in the J. Global Business Advancement to be published by Inderscience Publishers.

Please check the paper and confirm acceptance or let me have any amendments/ changes within 2 weeks of the date of this e-mail.

Where there is more than one author, please indicate who is the corresponding author if not already shown and kindly respond to any queries in the paper.

Please ensure that you send ALL amendments with your reply as it is unlikely that any further changes will be possible. You will be sent a final revised version to approve after your amendments have been incorporated.

Detailed requirements for the **Abstract and Keywords** can be found on the Inderscience website www.inderscience.com under Notes for Authors

- **Abstract:** approximately 100 words, maximum 150.
- **Keywords:** approximately 10-15 words or phrases.
Keywords are important for online searching. The Importance of Keywords. Metadata (title/author details/abstract/keywords) is a vital part of any paper, since, in our online world, it is the metadata which is freely available to all users and is sent to many and varied online sources, from which users undertaking online searches will trace the paper. If you want your paper retrieved by the maximum number of people, the metadata is vital. The **Keywords** field is essential in that this is the most frequently searched field if search results.
- Biographical notes: approximately 100 words per author, maximum 150.

To ensure the publication schedule is maintained and in the event of you not replying within this timescale, contact will be made with the Editor of the issue and it is possible that the paper will be held back from publication.

It is the policy of Inderscience Publishers not to publish any papers unless final approval of the edited copy has been obtained from the author.

May we ask you to indicate your amendments using one of the following:

- list the corrections/amendments in an MS Word file (see attached)
- make annotations on the PDF
- list in an e-mail and indicate the page number, paragraph or line one by one
copy a portion of the text that needs correcting so we can locate them making the implementation of corrections more accurate

If any figures appear in colour, please note that they will only appear in colour in the online version but in the printed version they will be in black and white.

If the quality of the colour figure supplied is not suitable to be produced in colour, it will only be shown in black and white in the online version. However, if colour is essential to the figure please send a better quality colour image with your proof reply

Many thanks
Kind regards
Jyothi

On behalf of Inderscience Publishers
Newsletter: <http://www.inderscience.com/info/highlights>

Publication of article in JGBA

Christopher Marquette <cmarquette@millikin.edu>

Thu 2/10/2022 1:26 AM

To: Christopher Marquette <cmarquette@millikin.edu>

Dear author:

I am sending you this message because you currently have a manuscript that has been accepted at the *Journal for Global Business Advancement* (JGBA) but has not yet appeared in print. We do have an unusually large number of accepted articles in our queue currently and are allocating articles to upcoming editions of the journal.

In order to expedite that process, I would like to ask for submission of the documents needed when an article goes to print. In the past, we have asked authors for these documents when the article was going to print, but it would be easier to get articles allocated if we have the documents in advance.

The documents needed for final printing are listed below. Please forward these to me at your earliest convenience. If you have already sent these documents to me, please disregard this message. If you do not want your article published in JGBA, please respond indicating so.

Documents needed:

1. Your paper in MS Word format
2. An author's letter spelling out how the paper conforms to the 30 standards listed in the attached file
3. An author's letter explaining how the paper has been revised based on the reviews of the manuscript given. Please address each comment in each review individually
4. A report from a service such as Turnitin showing similarity index of your manuscript and previously published work
5. An English editing certificate showing the manuscript has been edited for proper English
6. Your paper's submission code – Our journal's system would generate it after you have uploaded it on the journal's website

Christopher J Marquette, PhD
Grover Hermann Professor of Business
Tabor School of Business
Millikin University
Managing Editor, *Journal for Global Business Advancement*

Re: Publication of article in JGBA

Christopher Marquette <cmarquette@millikin.edu>

Mon 9/12/2022 11:44 PM

To: Lukas purwoto <luk@usd.ac.id>

Excellent! I have received it. We have this paper slated for the next edition. Can you replace the old version in Inderscience with this new version? I would certainly appreciate it, it would help us move the process along.

Thank you and have a great day!

Christopher J Marquette, PhD
Grover Hermann Professor of Business
Tabor School of Business
Millikin University
Managing Editor, *Journal for Global Business Advancement*

From: Lukas purwoto <luk@usd.ac.id>

Sent: Sunday, September 11, 2022 7:56 PM

To: Christopher Marquette <cmarquette@millikin.edu>; Prof. Dr. Zafar U. Ahmed <zafaruahmed@gmail.com>

Cc: Prof. Dr. Zafar U. Ahmed <zafaruahmed@gmail.com>; mamduhmh@ugm.ac.id <mamduhmh@ugm.ac.id>; e_tandelilin@ugm.ac.id <e_tandelilin@ugm.ac.id>

Subject: Re: Publication of article in JGBA

Dear Prof. Dr. Zafar U Ahmed,
Editor-in-Chief
Journal for Global Business Advancement

Dear Dr. Christopher J Marquette,
Managing Editor
Journal for Global Business Advancement
Inderscience Publishers, Ltd.

About ten days ago, we received your email asking us to update our article entitled: Political connections, opaque financial reports and stock price synchronicity. We then modernized the draft by adding a number of references from Tier 1 A-star journals. Finally we are now submitting our amended draft with the latest citations, which is in the attachment of this email.

Thank you.

Sincerely,

Dr. Lukas Purwoto
Prof. Dr. Eduardus Tandelilin
Prof. Dr. Mamduh M. Hanafi

From: Christopher Marquette <cmarquette@millikin.edu>

Sent: Saturday, September 10, 2022 12:16 AM

To: Christopher Marquette <cmarquette@millikin.edu>

Cc: Prof. Dr. Zafar U. Ahmed <zafaruahmed@gmail.com>

Subject: Re: Publication of article in JGBA

Dear Author:

I sent the message below last Wednesday. We have received three revised manuscripts so far and have an immediate need for three more to publish the first edition of six papers. Please send me your revised paper ASAP so we can get the first issue out promptly.

Thank you and have a great weekend!

Christopher J Marquette, PhD
Grover Hermann Professor of Business
Tabor School of Business
Millikin University
Managing Editor, *Journal for Global Business Advancement*

From: Christopher Marquette
Sent: Wednesday, August 31, 2022 1:02 PM
To: Christopher Marquette <cmarquette@millikin.edu>
Cc: Prof. Dr. Zafar U. Ahmed <zafaruahmed@gmail.com>
Subject: Publication of article in JGBA

Dear Author:

Congratulations! *The Journal for Global Business Advancement* (JGBA) is proceeding to publish your article in an upcoming edition. This honor is a testament to your hard work, dedication, expertise and globally acclaimed scholarship.

Before we get your manuscript to typesetting however, we are hoping you can update it slightly to fit current world-class standards of JGBA.

For example, the references are a bit out of date and we ask that you modernize and update the draft by adding at least 3 references from Tier 1 A-star journals published in each year from the current year back to the last year in which you have a reference cited.

This request results from continuous efforts at the improvement of world-class quality and ranking of JGBA and its global ratings by indexing organizations such as Scopus and Proquest.

We ask that you submit the amended draft with updated citations within two weeks and we will get the paper in print shortly thereafter.

Thank you for your submission to JGBA and have a great day!

Sincerely,

Prof. Dr. Zafar U. Ahmed, (Ph.D., Utah State)
Editor-in-Chief
Journal for Global Business Advancement
<http://www.inderscience.com/jgba>
Email: zafaruahmed@gmail.com

Dr. Christopher J. Marquette, (Ph.D., Texas A&M)
Managing Editor
Journal for Global Business Advancement
Inderscience Publishers, Ltd.
<http://www.inderscience.com/jgba>
Email: cmarquette@millikin.edu

RE: your paper in JGBA

Richard Sharp <sharp_richard@btconnect.com>

Thu 9/15/2022 4:29 PM

To: Lukas purwoto <luk@usd.ac.id>

Cc: 'Christopher Marquette' <cmarquette@millikin.edu>

Thanks Lukas.

Dick

From: Lukas purwoto <luk@usd.ac.id>

Sent: 15 September 2022 02:26

To: Richard Sharp <sharp_richard@btconnect.com>

Cc: mamduhmh@ugm.ac.id; e_tandelilin@ugm.ac.id; Christopher Marquette <cmarquette@millikin.edu>

Subject: Re: your paper in JGBA

Dear Dick Sharp

Journal manager, JGBA

In the attached file we send our revised paper titled 'Political connections, opaque financial reports and stock price synchronicity' for processing. This file is JGBA_201224 revised paper Purwoto et al 2022.docx. Thank you.

Best regards

Lukas Purwoto

Eduardus Tandelilin

Mamduh M. Hanafi

From: Richard Sharp <sharp_richard@btconnect.com>

Sent: Wednesday, September 14, 2022 10:43 PM

To: Lukas purwoto <luk@usd.ac.id>

Cc: 'Christopher Marquette' <cmarquette@millikin.edu>

Subject: your paper in JGBA

Dear Lukas

Please send me the revised paper titled 'Political connections, opaque financial reports and stock price synchronicity', code JGBA_201224, for processing.

Best wishes

Dick Sharp

Journal manager, JGBA

Re: JGBA 15205 Purwoto et al. (3) - First Proofs

Lukas purwoto <luk@usd.ac.id>

Wed 11/30/2022 2:59 PM

To: Prof. Dr. Zafar U. Ahmed <zafaruahmed@gmail.com>

Cc: Galaxy <inderscience@galaxyeeservices.com>; e_tandelilin@ugm.ac.id
<e_tandelilin@ugm.ac.id>; mamduhmh@ugm.ac.id <mamduhmh@ugm.ac.id>

Dear Prof. Dr. Zafar U. Ahmed

Cc to:

Ms. Jyothi (JGBA's Production and Printing Manager)

In the attached file we send our amendments/changes for our paper titled 'Political connections, opaque financial reports and stock price synchronicity' for processing. This file is AMENDMENTS TO PROOF - Purwoto et al JGBA.doc.

We have also sent this correction to Ms. Jyothi via email on 21/11/2022.

Thank you.

Regards

Dr. Lukas Purwoto

Prof. Dr. Eduardus Tandelilin

Prof. Dr. Mamduh M. Hanafi

From: Prof. Dr. Zafar U. Ahmed <zafaruahmed@gmail.com>

Sent: Tuesday, November 29, 2022 8:50 PM

To: Lukas purwoto <luk@usd.ac.id>; e_tandelilin@ugm.ac.id <e_tandelilin@ugm.ac.id>;
mamduhmh@ugm.ac.id <mamduhmh@ugm.ac.id>

Cc: Galaxy <inderscience@galaxyeeservices.com>

Subject: JGBA 15205 Purwoto et al. (3) - First Proofs

Dear Dr. Purwoto and Other Indonesian Friends, Hi

-

Ref: Humble Request About the Publication of Your Paper in JGBA

Kindly do me a favor and take care of the following request within 24 hours and Cc your communication to me.

Cc to:

Ms. Jyothi (JGBA's Production and Printing Manager)

Thank you very much.

Chewers.

Prof. Zafar

----- Forwarded message -----

From: **Galaxy** <inderscience@galaxyeeservices.com>

Date: Sun, Nov 27, 2022 at 6:47 PM

Subject: Fwd: JGBA 15205 Purwoto et al. (3) - First Proofs

To: <zafaruahmed@gmail.com>

Dear Prof. Zafar,

For your kind information, we herewith forward the proofs to your kind notice.

Thank you.

Kind regards,
Jyothi

----- Forwarded message -----

From: **Galaxy** <inderscience@galaxyesservices.com>

Date: Sat, 19 Nov 2022 at 00:46

Subject: JGBA 15205 Purwoto et al. (3) - First Proofs

To: <luk@usd.ac.id>, <e_tandelilin@ugm.ac.id>, <mamduhmf@ugm.ac.id>

PROOF OF PAPER FOR CHECKING

Title: Political connections, opaque financial reports and stock price synchronicity

Dear Author

I attach the proofs of your paper for inclusion in the J. Global Business Advancement to be published by Inderscience Publishers.

Please check the paper and confirm acceptance or let me have any amendments/ changes within 2 weeks of the date of this e-mail.

Where there is more than one author, please indicate who is the corresponding author if not already shown and kindly respond to any queries in the paper.

Please ensure that you send ALL amendments with your reply as it is unlikely that any further changes will be possible. You will be sent a final revised version to approve after your amendments have been incorporated.

Detailed requirements for the Abstract and Keywords can be found on the Inderscience website www.inderscience.com under Notes for Authors

- **Abstract:** approximately 100 words, maximum 150.
- **Keywords:** approximately 10-15 words or phrases.

Keywords are important for online searching. The Importance of Keywords. Metadata (title/author details/abstract/keywords) is a vital part of any paper, since, in our online world, it is the metadata which is freely available to all users and is sent to many and varied online sources, from which users undertaking online searches will trace the paper. If you want your paper retrieved by the maximum number of people, the metadata is vital. The **Keywords** field is essential in that this is the most frequently searched field if search results.

- Biographical notes: approximately 100 words per author, maximum 150.

To ensure the publication schedule is maintained and in the event of you not replying within this timescale, contact will be made with the Editor of the issue and it is possible that the paper will be held back from publication.

It is the policy of Inderscience Publishers not to publish any papers unless final approval of the edited copy has been obtained from the author.

May we ask you to indicate your amendments using one of the following:

- list the corrections/amendments in an MS Word file (see attached)
- make annotations on the PDF
- list in an e-mail and indicate the page number, paragraph or line one by one
copy a portion of the text that needs correcting so we can locate them making the implementation of corrections more accurate

If any figures appear in colour, please note that they will only appear in colour in the online version but in the printed version they will be in black and white.

If the quality of the colour figure supplied is not suitable to be produced in colour, it will only be shown in black and white in the online version. However, if colour is essential to the figure please send a better quality colour image with your proof reply

Many thanks

Kind regards

Jyothi

On behalf of Inderscience Publishers

Newsletter: <http://www.inderscience.com/info/highlights>

--

Prof. Dr. Zafar U. Ahmed
BBA (New York), MBA (Texas), Ph.D., (Utah), D.Litt., (England - Candidate),
Professor of Marketing and International Business
Founder, President and CEO:
Academy for Global Business Advancement (<http://agba.us/>)
Founder and Editor-in-Chief:
Journal for Global Business Advancement
(<https://www.inderscience.com/jhome.php?jcode=jgba>)
Founder and Editor-in-Chief:
Journal for International Business & Entrepreneurship Development
(<https://www.inderscience.com/jhome.php?jcode=jibed>)
Washington D.C.,
District of Columbia
USA.
Cellphone #: +(1)-214-205-4234
Email: zafaruahmed@gmail.com

Re: JGBA 15205 Purwoto et al. (3) - REVISES 1

Galaxy <inderscience@galaxyesservices.com>

Sat 12/3/2022 10:47 AM

To: Lukas purwoto <luk@usd.ac.id>

Cc: e_tandelilin@ugm.ac.id <e_tandelilin@ugm.ac.id>; mamduhmf@ugm.ac.id
<mamduhmf@ugm.ac.id>; Prof. Zafar U. Ahmed <zafaruahmed@gmail.com>

Dear Author,

Thank you for the confirmation.

Kind regards,
Jyothi

On Sat, Dec 3, 2022 at 8:12 AM Lukas purwoto <luk@usd.ac.id> wrote:

Dear Ms. Jyothi

JGBA's Production and Printing Manager

On behalf of Inderscience Publishers

We have received our correction paper on file: JGBA 15205 Purwoto et al. (3) - REVISES 1.pdf.
We confirm that the amendments we requested have been made to our paper. We therefore
approve the corrected paper for publication.

Thank you very much

Regards

Authors:

Lukas Purwoto

Eduardus Tandelilin

Mamduh M. Hanafi

From: Galaxy <inderscience@galaxyesservices.com>

Sent: Thursday, December 1, 2022 1:39 AM

To: Lukas purwoto <luk@usd.ac.id>; e_tandelilin@ugm.ac.id <e_tandelilin@ugm.ac.id>;
mamduhmf@ugm.ac.id <mamduhmf@ugm.ac.id>

Subject: Re: JGBA 15205 Purwoto et al. (3) - REVISES 1

PROOFS OF PAPER FOR CHECKING

Title: Political connections, opaque financial reports and stock price synchronicity

Dear Author

The amendments you requested to your paper have been incorporated and I attach a copy for you to confirm the changes have been made correctly as it may not be possible to make any further amendments at this stage before publication.

To avoid delay to publication it is important that you email confirmation of your acceptance of the proof as soon as possible and certainly within the next seven days. If we do not hear from you again within this time we will process the corrected paper for publication.

You will receive a pdf via email with full citation and page numbers when the issue is sent to press.

The paper can be seen listed as forthcoming at:

<http://www.inderscience.com/info/ingeneral/forthcoming.php?jcode=jgba>

The DOI is assigned when the paper appears online.

Many thanks

Kind regards

Jyothi

On behalf of Inderscience Publishers

Newsletter: <http://www.inderscience.com/info/highlights>

On Wed, 30 Nov 2022 at 14:01, Galaxy <inderscience@galaxyesservices.com> wrote:

----- Forwarded message -----

From: **Lukas purwoto** <luk@usd.ac.id>

Date: Wed, Nov 30, 2022 at 1:29 PM

Subject: Re: JGBA 15205 Purwoto et al. (3) - First Proofs

To: Prof. Dr. Zafar U. Ahmed <zafaruahmed@gmail.com>

Cc: Galaxy <inderscience@galaxyesservices.com>, e_tandelilin@ugm.ac.id
<e_tandelilin@ugm.ac.id>, mamduhmf@ugm.ac.id <mamduhmf@ugm.ac.id>

Dear Prof. Dr. Zafar U. Ahmed

Cc to:

Ms. Jyothi (JGBA's Production and Printing Manager)

In the attached file we send our amendments/changes for our paper titled 'Political connections, opaque financial reports and stock price synchronicity' for processing. This file is AMENDMENTS TO PROOF - Purwoto et al JGBA.doc.

We have also sent this correction to Ms. Jyothi via email on 21/11/2022.

Thank you.

Regards

Dr. Lukas Purwoto

Prof. Dr. Eduardus Tandelilin

Prof. Dr. Mamduh M. Hanafi

From: Prof. Dr. Zafar U. Ahmed <zafaruahmed@gmail.com>

Sent: Tuesday, November 29, 2022 8:50 PM

To: Lukas purwoto <luk@usd.ac.id>; e_tandelilin@ugm.ac.id <e_tandelilin@ugm.ac.id>;
mamduhmf@ugm.ac.id <mamduhmf@ugm.ac.id>

Cc: Galaxy <inderscience@galaxyeeservices.com>

Subject: JGBA 15205 Purwoto et al. (3) - First Proofs

Dear Dr. Purwoto and Other Indonesian Friends, Hi

Ref: Humble Request About the Publication of Your Paper in JGBA

Kindly do me a favor and take care of the following request within 24 hours and Cc your communication to me.

Cc to:

Ms. Jyothi (JGBA's Production and Printing Manager)

Thank you very much.

Chewers.

Prof. Zafar

----- Forwarded message -----

From: **Galaxy** <inderscience@galaxyeeservices.com>

Date: Sun, Nov 27, 2022 at 6:47 PM

Subject: Fwd: JGBA 15205 Purwoto et al. (3) - First Proofs

To: <zafaruahmed@gmail.com>

Dear Prof. Zafar,

For your kind information, we herewith forward the proofs to your kind notice.

Thank you.

Kind regards,

Jyothi

----- Forwarded message -----

From: **Galaxy** <inderscience@galaxyeeservices.com>

Date: Sat, 19 Nov 2022 at 00:46

Subject: JGBA 15205 Purwoto et al. (3) - First Proofs

To: <luk@usd.ac.id>, <e_tandelilin@ugm.ac.id>, <mamduhmf@ugm.ac.id>

PROOF OF PAPER FOR CHECKING

Title: Political connections, opaque financial reports and stock price synchronicity

Dear Author

I attach the proofs of your paper for inclusion in the J. Global Business Advancement to be published by Inderscience Publishers.

Please check the paper and confirm acceptance or let me have any amendments/ changes within 2 weeks of the date of this e-mail.

Where there is more than one author, please indicate who is the corresponding author if not already shown and kindly respond to any queries in the paper.

Please ensure that you send ALL amendments with your reply as it is unlikely that any further changes will be possible. You will be sent a final revised version to approve after your amendments have been incorporated.

Detailed requirements for the Abstract and Keywords can be found on the Inderscience website www.inderscience.com under Notes for Authors

- **Abstract:** approximately 100 words, maximum 150.
- **Keywords:** approximately 10-15 words or phrases.
Keywords are important for online searching. The Importance of Keywords. Metadata (title/author details/abstract/keywords) is a vital part of any paper, since, in our online world, it is the metadata which is freely available to all users and is sent to many and varied online sources, from which users undertaking online searches will trace the paper. If you want your paper retrieved by the maximum number of people, the metadata is vital. The **Keywords** field is essential in that this is the most frequently searched field of search results.
- Biographical notes: approximately 100 words per author, maximum 150.

To ensure the publication schedule is maintained and in the event of you not replying within this timescale, contact will be made with the Editor of the issue and it is possible that the paper will be held back from publication.

It is the policy of Inderscience Publishers not to publish any papers unless final approval of the edited copy has been obtained from the author.

May we ask you to indicate your amendments using one of the following:

- list the corrections/amendments in an MS Word file (see attached)
- make annotations on the PDF
- list in an e-mail and indicate the page number, paragraph or line one by one
copy a portion of the text that needs correcting so we can locate them making the implementation of corrections more accurate

If any figures appear in colour, please note that they will only appear in colour in the online version but in the printed version they will be in black and white.

If the quality of the colour figure supplied is not suitable to be produced in colour, it will only be shown in black and white in the online version. However, if colour is essential to the figure please send a better quality colour image with your proof reply

Many thanks
Kind regards
Jyothi

On behalf of Inderscience Publishers
Newsletter: <http://www.inderscience.com/info/highlights>

--

Prof. Dr. Zafar U. Ahmed

**BBA (New York), MBA (Texas), Ph.D., (Utah), D.Litt., (England - Candidate),
Professor of Marketing and International Business**

Founder, President and CEO:

Academy for Global Business Advancement (<http://agba.us/>)

Founder and Editor-in-Chief:

Journal for Global Business Advancement

(<https://www.inderscience.com/jhome.php?jcode=jgba>)

Founder and Editor-in-Chief:

Journal for International Business & Entrepreneurship Development

(<https://www.inderscience.com/jhome.php?jcode=jibed>)

Washington D.C.,

District of Columbia

USA.

Cellphone #: +(1)-214-205-4234

Email: zafaruahmed@gmail.com

Re: JGBA 15205 Purwoto et al. (3) - REVISES 1

Galaxy <inderscience@galaxyesservices.com>

Sat 12/3/2022 10:47 AM

To: Lukas purwoto <luk@usd.ac.id>

Cc: e_tandelilin@ugm.ac.id <e_tandelilin@ugm.ac.id>; mamduhmf@ugm.ac.id
<mamduhmf@ugm.ac.id>; Prof. Zafar U. Ahmed <zafaruahmed@gmail.com>

Dear Author,

Thank you for the confirmation.

Kind regards,
Jyothi

On Sat, Dec 3, 2022 at 8:12 AM Lukas purwoto <luk@usd.ac.id> wrote:

Dear Ms. Jyothi

JGBA's Production and Printing Manager

On behalf of Inderscience Publishers

We have received our correction paper on file: JGBA 15205 Purwoto et al. (3) - REVISES 1.pdf.
We confirm that the amendments we requested have been made to our paper. We therefore
approve the corrected paper for publication.

Thank you very much

Regards

Authors:

Lukas Purwoto

Eduardus Tandelilin

Mamduh M. Hanafi

From: Galaxy <inderscience@galaxyesservices.com>

Sent: Thursday, December 1, 2022 1:39 AM

To: Lukas purwoto <luk@usd.ac.id>; e_tandelilin@ugm.ac.id <e_tandelilin@ugm.ac.id>;
mamduhmf@ugm.ac.id <mamduhmf@ugm.ac.id>

Subject: Re: JGBA 15205 Purwoto et al. (3) - REVISES 1

PROOFS OF PAPER FOR CHECKING

Title: Political connections, opaque financial reports and stock price synchronicity

Dear Author

The amendments you requested to your paper have been incorporated and I attach a copy for you to confirm the changes have been made correctly as it may not be possible to make any further amendments at this stage before publication.

To avoid delay to publication it is important that you email confirmation of your acceptance of the proof as soon as possible and certainly within the next seven days. If we do not hear from you again within this time we will process the corrected paper for publication.

You will receive a pdf via email with full citation and page numbers when the issue is sent to press.

The paper can be seen listed as forthcoming at:

<http://www.inderscience.com/info/ingeneral/forthcoming.php?jcode=jgba>

The DOI is assigned when the paper appears online.

Many thanks

Kind regards

Jyothi

On behalf of Inderscience Publishers

Newsletter: <http://www.inderscience.com/info/highlights>

On Wed, 30 Nov 2022 at 14:01, Galaxy <inderscience@galaxyesservices.com> wrote:

----- Forwarded message -----

From: **Lukas purwoto** <luk@usd.ac.id>

Date: Wed, Nov 30, 2022 at 1:29 PM

Subject: Re: JGBA 15205 Purwoto et al. (3) - First Proofs

To: Prof. Dr. Zafar U. Ahmed <zafaruahmed@gmail.com>

Cc: Galaxy <inderscience@galaxyesservices.com>, e_tandelilin@ugm.ac.id
<e_tandelilin@ugm.ac.id>, mamduhmf@ugm.ac.id <mamduhmf@ugm.ac.id>

Dear Prof. Dr. Zafar U. Ahmed

Cc to:

Ms. Jyothi (JGBA's Production and Printing Manager)

In the attached file we send our amendments/changes for our paper titled 'Political connections, opaque financial reports and stock price synchronicity' for processing. This file is AMENDMENTS TO PROOF - Purwoto et al JGBA.doc.

We have also sent this correction to Ms. Jyothi via email on 21/11/2022.

Thank you.

Regards

Dr. Lukas Purwoto

Prof. Dr. Eduardus Tandelilin

Prof. Dr. Mamduh M. Hanafi

From: Prof. Dr. Zafar U. Ahmed <zafaruahmed@gmail.com>

Sent: Tuesday, November 29, 2022 8:50 PM

To: Lukas purwoto <luk@usd.ac.id>; e_tandelilin@ugm.ac.id <e_tandelilin@ugm.ac.id>;
mamduhmf@ugm.ac.id <mamduhmf@ugm.ac.id>

Cc: Galaxy <inderscience@galaxyeeservices.com>

Subject: JGBA 15205 Purwoto et al. (3) - First Proofs

Dear Dr. Purwoto and Other Indonesian Friends, Hi

Ref: Humble Request About the Publication of Your Paper in JGBA

Kindly do me a favor and take care of the following request within 24 hours and Cc your communication to me.

Cc to:

Ms. Jyothi (JGBA's Production and Printing Manager)

Thank you very much.

Chewers.

Prof. Zafar

----- Forwarded message -----

From: **Galaxy** <inderscience@galaxyeeservices.com>

Date: Sun, Nov 27, 2022 at 6:47 PM

Subject: Fwd: JGBA 15205 Purwoto et al. (3) - First Proofs

To: <zafaruahmed@gmail.com>

Dear Prof. Zafar,

For your kind information, we herewith forward the proofs to your kind notice.

Thank you.

Kind regards,

Jyothi

----- Forwarded message -----

From: **Galaxy** <inderscience@galaxyeeservices.com>

Date: Sat, 19 Nov 2022 at 00:46

Subject: JGBA 15205 Purwoto et al. (3) - First Proofs

To: <luk@usd.ac.id>, <e_tandelilin@ugm.ac.id>, <mamduhmf@ugm.ac.id>

PROOF OF PAPER FOR CHECKING

Title: Political connections, opaque financial reports and stock price synchronicity

Dear Author

I attach the proofs of your paper for inclusion in the J. Global Business Advancement to be published by Inderscience Publishers.

Please check the paper and confirm acceptance or let me have any amendments/ changes within 2 weeks of the date of this e-mail.

Where there is more than one author, please indicate who is the corresponding author if not already shown and kindly respond to any queries in the paper.

Please ensure that you send ALL amendments with your reply as it is unlikely that any further changes will be possible. You will be sent a final revised version to approve after your amendments have been incorporated.

Detailed requirements for the Abstract and Keywords can be found on the Inderscience website www.inderscience.com under Notes for Authors

- **Abstract:** approximately 100 words, maximum 150.
- **Keywords:** approximately 10-15 words or phrases.
Keywords are important for online searching. The Importance of Keywords. Metadata (title/author details/abstract/keywords) is a vital part of any paper, since, in our online world, it is the metadata which is freely available to all users and is sent to many and varied online sources, from which users undertaking online searches will trace the paper. If you want your paper retrieved by the maximum number of people, the metadata is vital. The **Keywords** field is essential in that this is the most frequently searched field of search results.
- Biographical notes: approximately 100 words per author, maximum 150.

To ensure the publication schedule is maintained and in the event of you not replying within this timescale, contact will be made with the Editor of the issue and it is possible that the paper will be held back from publication.

It is the policy of Inderscience Publishers not to publish any papers unless final approval of the edited copy has been obtained from the author.

May we ask you to indicate your amendments using one of the following:

- list the corrections/amendments in an MS Word file (see attached)
- make annotations on the PDF
- list in an e-mail and indicate the page number, paragraph or line one by one
copy a portion of the text that needs correcting so we can locate them making the implementation of corrections more accurate

If any figures appear in colour, please note that they will only appear in colour in the online version but in the printed version they will be in black and white.

If the quality of the colour figure supplied is not suitable to be produced in colour, it will only be shown in black and white in the online version. However, if colour is essential to the figure please send a better quality colour image with your proof reply

Many thanks
Kind regards
Jyothi

On behalf of Inderscience Publishers
Newsletter: <http://www.inderscience.com/info/highlights>

--

Prof. Dr. Zafar U. Ahmed

**BBA (New York), MBA (Texas), Ph.D., (Utah), D.Litt., (England - Candidate),
Professor of Marketing and International Business**

Founder, President and CEO:

Academy for Global Business Advancement (<http://agba.us/>)

Founder and Editor-in-Chief:

Journal for Global Business Advancement

(<https://www.inderscience.com/jhome.php?jcode=jgba>)

Founder and Editor-in-Chief:

Journal for International Business & Entrepreneurship Development

(<https://www.inderscience.com/jhome.php?jcode=jibed>)

Washington D.C.,

District of Columbia

USA.

Cellphone #: +(1)-214-205-4234

Email: zafaruahmed@gmail.com

Re: JGBA 15205 Purwoto et al. (3) - First Proofs

Lukas purwoto <luk@usd.ac.id>

Wed 11/30/2022 2:59 PM

To: Prof. Dr. Zafar U. Ahmed <zafaruahmed@gmail.com>

Cc: Galaxy <inderscience@galaxyeeservices.com>; e_tandelilin@ugm.ac.id
<e_tandelilin@ugm.ac.id>; mamduhmh@ugm.ac.id <mamduhmh@ugm.ac.id>

Dear Prof. Dr. Zafar U. Ahmed

Cc to:

Ms. Jyothi (JGBA's Production and Printing Manager)

In the attached file we send our amendments/changes for our paper titled 'Political connections, opaque financial reports and stock price synchronicity' for processing. This file is AMENDMENTS TO PROOF - Purwoto et al JGBA.doc.

We have also sent this correction to Ms. Jyothi via email on 21/11/2022.

Thank you.

Regards

Dr. Lukas Purwoto

Prof. Dr. Eduardus Tandelilin

Prof. Dr. Mamduh M. Hanafi

From: Prof. Dr. Zafar U. Ahmed <zafaruahmed@gmail.com>

Sent: Tuesday, November 29, 2022 8:50 PM

To: Lukas purwoto <luk@usd.ac.id>; e_tandelilin@ugm.ac.id <e_tandelilin@ugm.ac.id>;
mamduhmh@ugm.ac.id <mamduhmh@ugm.ac.id>

Cc: Galaxy <inderscience@galaxyeeservices.com>

Subject: JGBA 15205 Purwoto et al. (3) - First Proofs

Dear Dr. Purwoto and Other Indonesian Friends, Hi

-

Ref: Humble Request About the Publication of Your Paper in JGBA

Kindly do me a favor and take care of the following request within 24 hours and Cc your communication to me.

Cc to:

Ms. Jyothi (JGBA's Production and Printing Manager)

Thank you very much.

Chewers.

Prof. Zafar

----- Forwarded message -----

From: **Galaxy** <inderscience@galaxyeeservices.com>

Date: Sun, Nov 27, 2022 at 6:47 PM

Subject: Fwd: JGBA 15205 Purwoto et al. (3) - First Proofs

To: <zafaruahmed@gmail.com>

Dear Prof. Zafar,

For your kind information, we herewith forward the proofs to your kind notice.

Thank you.

Kind regards,
Jyothi

----- Forwarded message -----

From: **Galaxy** <inderscience@galaxyesservices.com>

Date: Sat, 19 Nov 2022 at 00:46

Subject: JGBA 15205 Purwoto et al. (3) - First Proofs

To: <luk@usd.ac.id>, <e_tandelilin@ugm.ac.id>, <mamduhmf@ugm.ac.id>

PROOF OF PAPER FOR CHECKING

Title: Political connections, opaque financial reports and stock price synchronicity

Dear Author

I attach the proofs of your paper for inclusion in the J. Global Business Advancement to be published by Inderscience Publishers.

Please check the paper and confirm acceptance or let me have any amendments/ changes within 2 weeks of the date of this e-mail.

Where there is more than one author, please indicate who is the corresponding author if not already shown and kindly respond to any queries in the paper.

Please ensure that you send ALL amendments with your reply as it is unlikely that any further changes will be possible. You will be sent a final revised version to approve after your amendments have been incorporated.

Detailed requirements for the Abstract and Keywords can be found on the Inderscience website www.inderscience.com under Notes for Authors

- **Abstract:** approximately 100 words, maximum 150.
- **Keywords:** approximately 10-15 words or phrases.

Keywords are important for online searching. The Importance of Keywords. Metadata (title/author details/abstract/keywords) is a vital part of any paper, since, in our online world, it is the metadata which is freely available to all users and is sent to many and varied online sources, from which users undertaking online searches will trace the paper. If you want your paper retrieved by the maximum number of people, the metadata is vital. The **Keywords** field is essential in that this is the most frequently searched field if search results.

- Biographical notes: approximately 100 words per author, maximum 150.

To ensure the publication schedule is maintained and in the event of you not replying within this timescale, contact will be made with the Editor of the issue and it is possible that the paper will be held back from publication.

It is the policy of Inderscience Publishers not to publish any papers unless final approval of the edited copy has been obtained from the author.

May we ask you to indicate your amendments using one of the following:

- list the corrections/amendments in an MS Word file (see attached)
- make annotations on the PDF
- list in an e-mail and indicate the page number, paragraph or line one by one
copy a portion of the text that needs correcting so we can locate them making the implementation of corrections more accurate

If any figures appear in colour, please note that they will only appear in colour in the online version but in the printed version they will be in black and white.

If the quality of the colour figure supplied is not suitable to be produced in colour, it will only be shown in black and white in the online version. However, if colour is essential to the figure please send a better quality colour image with your proof reply

Many thanks

Kind regards

Jyothi

On behalf of Inderscience Publishers

Newsletter: <http://www.inderscience.com/info/highlights>

--

Prof. Dr. Zafar U. Ahmed
BBA (New York), MBA (Texas), Ph.D., (Utah), D.Litt., (England - Candidate),
Professor of Marketing and International Business
Founder, President and CEO:
Academy for Global Business Advancement (<http://agba.us/>)
Founder and Editor-in-Chief:
Journal for Global Business Advancement
(<https://www.inderscience.com/jhome.php?jcode=jgba>)
Founder and Editor-in-Chief:
Journal for International Business & Entrepreneurship Development
(<https://www.inderscience.com/jhome.php?jcode=jibed>)
Washington D.C.,
District of Columbia
USA.
Cellphone #: +(1)-214-205-4234
Email: zafaruahmed@gmail.com

JGBA 15(2) Paper 6

Galaxy <inderscience@galaxyesservices.com>

Sat 12/17/2022 10:20 AM

To: Lukas purwoto <luk@usd.ac.id>; e_tandelilin@ugm.ac.id
<e_tandelilin@ugm.ac.id>; mamduhmh@ugm.ac.id <mamduhmh@ugm.ac.id>

Dear Author

I attach the final version of your paper as published by INDERSCIENCE PUBLISHERS.

No further changes are possible at this stage.

Please forward a copy of the pdf to your co-authors if their e-mail address is not shown above.

Authors will not receive a complimentary printed copy of the issue in which their paper appears but the issue can be purchased at a special price by contacting direct subs@inderscience.com

You will also find the paper on the journal homepage of the Inderscience website at the appropriate publication time with the DOI, together with all Inderscience journals at www.inderscience.com

Please note that the Inderscience Publication Catalogue is available to view and download at
: www.inderscience.com/CATALOGUE

Please circulate the catalogue link to your library and others who may be interested.

The Journal permits the Author to use his/her article elsewhere, after the date of its publication in the Journal, in other works or for the purposes of the Author's teaching and research upon condition that it shall not be accessible until six (6) months after publication by Inderscience.

Full acknowledgement in the form of a full citation must be given to the Journal as the original source of publication, together with a link to the Journal web page and/or DOI. In addition, the Author may post a postprint of the Article (defined as the Author's post-peer review, accepted paper submitted for final publication by Inderscience) on the author's personal web pages or in a repository operated by the institution to which the Author is affiliated. In all cases, full acknowledgement as stated above must be given to the Journal as the original source of publication

http://www.inderscience.com/info/inauthors/author_copyright.php

Kind regards

Jyothi

On behalf of the Production Office

Inderscience Publishers

website: www.inderscience.com

Newsletter: <http://www.inderscience.com/info/highlights>