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## Family CEO and earnings management in Indonesia: does separation of control right and cash flow right moderate the result?

Yusef Widya Karsana\*

Universitas Sebelas Maret,  
Jl. Ir. Sutami 36A, Surakarta 57126, Indonesia  
and  
Universitas Sanata Dharma  
Jl. Affandi (Gejayan), Mrican, Sleman, Yogyakarta, Indonesia  
Email: karsana0105@gmail.com  
\*Corresponding author

Rahmawati, Djuminah and  
Agung Nur Probohudono

Department of Accounting,  
Universitas Sebelas Maret,  
Surakarta, Indonesia  
Email: rahma2005@yahoo.com  
Email: djuminah80@yahoo.com  
Email: mustdownnow@gmail.com

**Abstract:** This paper aims to examine the influence of family earnings management. Further, this research was also performed whether the separation of control rights and cash flow rights moderate the tendency of family CEO to perform earnings management. This study used a quantitative approach and explored 597 firm year observations from 2010 to 2017. The analysis used panel data regression analysis. The results showed that family CEOs have a greater tendency to perform earnings management compared to non-family CEOs. The trend of family earnings management is higher in firms with higher separation of control rights and cash flow rights.

**Keywords:** family chief executive officer; FCEO; chief executive officer; earnings management; control right; cash flow rights; CFRs; I

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**Biographical notes:** Yusef Widya Karsana is a graduate of the Management Program at Universitas Sebelas Maret, Surakarta, Indonesia, and Lecturer at Faculty of Economics at Universitas Sanata Dharma Yogyakarta, Indonesia. He has an academic position as an Assistant Professor and teaches

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